## Rules for the Implementation of the Sallie Mae private loans at Jagiellonian University

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## 1. Introduction

Sallie Mae is a student loan company, which provides private loans to U.S. students to cover their costs for their study period abroad. The loan is meant to finance student stay at Jagiellonian University (JU) and cover tuition fee and other attendance costs.

## 2. Application procedure

**Step 1**: Apply for study program at Jagiellonian University

All necessary information about admission: <a href="http://www.rekrutacja.uj.edu.pl/en">http://www.rekrutacja.uj.edu.pl/en</a> GB

Step 2: Contact to Study Support Office at Jagiellonian University

Only if you are (conditionally) admitted to the study programme: send an email to <a href="mailto:financialaid@uj.edu.pl">financialaid@uj.edu.pl</a> and indicate that you want to apply/ have applied for a Sallie Mae loan so that we can finalize the loan procedure.

**Step 3**: Application procedure Sallie Mae

Apply online for the loan: <a href="https://www.salliemae.com">https://www.salliemae.com</a>

**Step 4**: Sallie Mae procedure after receiving the checks

- Jagiellonian University Financial Aid Administrator certifies student Applicant Self-Cerification of the Private Education Loan.
- 2. The Sallie Mae loan funds are sent to JU by paper check.
- 3. The Sallie Mae loan funds are applied as a payment towards student tuition fee.

  The remaining funds are transferred to student bank account.

3. Important notes

Students are always fully responsible for the repayment of their loans to Sallie Mae.

The loan period only covers for 1 year, which means that if you are participating in a study

program which takes longer than 1 academic year, you will have to submit a loan application

for the following year.

Sallie Mae has the final decision on the approval/denial of your loan application.

Credit reports and risk scores obtained during the application process on all applicants

and cosigners will be valid for 365 days. Students and families will be able to apply

up to 300 days prior to the loan period begin date. The loan will be terminated if the first

disbursement is not made within the credit validity period.

The student is responsible for submitting a complete application, according to the steps

described above. Jagiellonian University cannot be held responsible for late and/or incomplete

applications.

A check is valid for 3 months and needs to be cashed within the set deadline.

4. Official Contact Information

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